

CLYNELISH

2018 · 1st Fill Bourbon / Ex-Bourbon

Highland Single Malt · Approx 8 Years Matured · Now Live

NOW LIVE · CLYNELISH 2018

BUY ON THE PRODUCT PAGE →

£4,915

CASK PRICE

£35

PER RLA

£11.27

PER 70cl BOTTLE

8 YRS

MATURING

00 / THE OPPORTUNITY IN ONE PARAGRAPH

The waxy Highland malt at the heart of Johnnie Walker. Clynelish sits on the Northern Highland coast at Brora in Sutherland, on a site first established in 1819 by the Marquess of Stafford. This cask comes to the platform at £35 per litre of alcohol, a total of approximately £4,915 and a spirit cost of £11.27 per 70cl bottle before tax. The pricing case, distillery context follow below.

The malt inside Johnnie Walker Blue. Almost none ever reaches private hands.

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01 / THE CASK

The Cask

Specifications and economics for the Clynelish 2018 cask.

Distillery	Clynelish, Highland
Vintage	2018
Cask Type	1st Fill Bourbon / Ex-Bourbon
Age at Sale	Approximately 8 years
Average RLA	140 litres of alcohol per cask
Cask Strength	Approximately 60% ABV at sale
Price per RLA	£35
Total Cask Price	Approximately £4,915
Bottle Yield	436 bottles at 46% ABV (70cl)
Spirit Cost / Bottle	£11.27 ex tax
Storage	HMRC-bonded warehouse, Alloa, Scotland
Maximum Allocation	Live on the drop page · first come, first served

WHY THIS CASK IS UNUSUAL AT THIS PRICE POINT

The name. The waxy Highland malt at the heart of Johnnie Walker. Clynelish sits on the Northern Highland coast at Brora in Sutherland, on a site first established in 1819 by the Marquess of Stafford.

The maturation. Approximately 8 years are already done, so part of the hold is behind you.

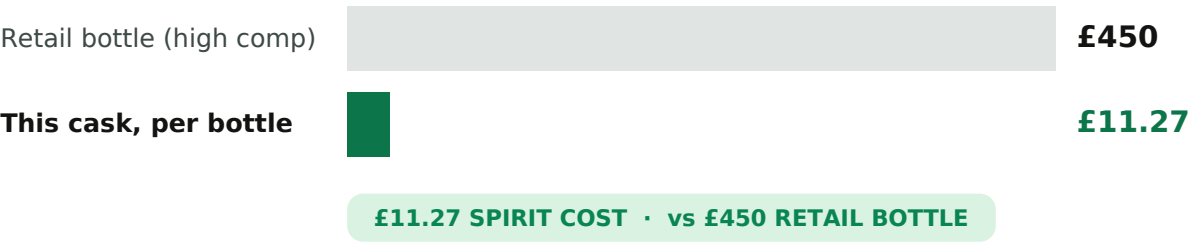
The entry economics. At 436 bottles per cask the spirit cost is £11.27 per 70cl bottle before tax, the level you enter at.

02 / PRICING & OUTLOOK

Pricing & Outlook

What you pay against what the bottles sell for, and where the value can go.

This cask comes to the platform at £35 per litre of alcohol, a total of approximately £4,915. That works out to 436 bottles at a spirit cost of £11.27 per 70cl bottle before tax. The bar below sets that figure against comparable Clynelish bottlings selling at retail today, which reach £450 per bottle.



The bottles behind that comparison, live at retail today:

BOTTLE (INDEPENDENT)	RETAILER	LIVE RETAIL
Clynelish entry comparable	The Whisky Exchange	£105.00
Clynelish mid comparable	The Whisky Exchange	£138.00
Clynelish premium comparable	The Whisky Exchange	£450.00

Comparables run from £105 to £450 per bottle. That spread is the room a cask has to grow into over a longer hold.

The outlook

CLYNELISH · RETAIL REFERENCE

£450

CLYNELISH COMPARABLE BOTTLING

Same distillery, longer hold, bottled and sold at retail.

05 / THE DISTILLERY

The Distillery

The waxy Highland malt at the heart of Johnnie Walker.

Clynelish sits on the Northern Highland coast at Brora in Sutherland, on a site first established in 1819 by the Marquess of Stafford. The distillery you see today was built next door in 1967 to meet blending demand, while the original buildings were renamed Brora and went on to become one of the most legendary closed distilleries in Scotch before reopening in 2021. Clynelish is famous for a thick, waxy, honeyed texture that comes from a deliberately preserved character in its production, a mouthfeel that almost no other distillery manages to replicate.

Around 95% of Clynelish production is taken by Diageo for blending, where it is a core single malt in both Johnnie Walker Gold Label Reserve and the prestigious Blue Label, which selects only around one cask in every ten thousand. That allocation pattern is exactly why a single cask of Clynelish reaching private hands is so unusual, and why independent bottlings command strong prices when they appear.

The cask offered here is a 1st fill bourbon / ex-bourbon fill, approximately 8 years matured, held in HMRC-bonded storage at Alloa in Scotland. It comes to the platform at £35 per litre of alcohol, roughly £4,915 per cask, a spirit cost of £11.27 per 70cl bottle before tax.

1

A permanent institutional buyer

With the vast majority of output committed to Johnnie Walker, Clynelish has a built-in demand floor. Diageo will keep absorbing production for as long as those blends are on shelves, which underpins the value of the small amount that escapes to the open market.

2

Genuine single-cask scarcity

Because so little Clynelish is available to independent buyers, bottlers actively compete for the parcels that do surface. Single-cask Clynelish from names like Signatory and Berry Bros routinely sells at retail prices that imply cask values well above standard Highland stock.

3

A distinctive, recognisable style

The waxy, fruity Clynelish profile is prized by collectors and easy to talk about. A buyer does not need a whisky education to understand why the malt inside Johnnie Walker Blue is worth holding.

06 / NEXT STEPS

Next Steps

Pricing recap and how to secure an allocation.

Pricing recap

Price per RLA	£35
Average cask price	Approximately £4,915
Spirit cost per bottle	£11.27 ex tax
Status	Now live on the platform
Allocation method	First come, first served on the product page
Product page	app.decantindex.com · live now

Secure your cask

The Clynelish 2018 is live on the product page. Tap the button to go straight to the product page and make a purchase.

BUY NOW ON THE PRODUCT PAGE →

IMPORTANT INFORMATION

Past performance does not guarantee future returns. Short holding periods can be impacted by storage and insurance costs and price volatility. Each cask has a recommended minimum holding period. Cask investment involves capital at risk and is not suitable for all investors. The value of cask whisky can fall as well as rise, and you may not get back the amount originally invested. Decant Index is not a regulated investment adviser. Information in this briefing is for general information only and does not constitute a personal recommendation, an offer, or financial advice. Independent advice should be sought where appropriate. Tax treatment depends on individual circumstances and may change. Annualised return figures are based on verified transactions on the Decant Index platform and are not a guarantee of future performance. Comparable bottle pricing is shown for context only and does not imply an exit value for the cask. Live retail pricing and cask listings are correct as at the date of this briefing and may change. Bottle yield is an estimate based on stated cask volume, ABV, and bottling at 46% ABV; actual yield will depend on angel's share, regauging, and bottling decisions.