

TAMDHU

2023 · Ex-Bourbon

Speyside Single Malt · Approx 3 Years Matured · Now Live

NOW LIVE · TAMDHU 2023

BUY ON THE PRODUCT PAGE →

£2,715

CASK PRICE

£22

PER RLA

£7.24

PER 70cl BOTTLE

3 YRS

MATURING

00 / THE OPPORTUNITY IN ONE PARAGRAPH

Speyside's sherry-cask specialist, reborn under focused ownership. Tamdhu was built in 1897 beside the River Spey at Knockando, designed by the celebrated distillery architect Charles Doig during the late-Victorian whisky boom. This cask comes to the platform at £22 per litre of alcohol, a total of approximately £2,715 and a spirit cost of £7.24 per 70cl bottle before tax. The pricing case, distillery context follow below.

Sherry-cask whisky, the Macallan way, without the Macallan price.

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01 / THE CASK

The Cask

Specifications and economics for the Tamdhu 2023 cask.

Distillery	Tamdhu, Speyside
Vintage	2023
Cask Type	Ex-Bourbon
Age at Sale	Approximately 3 years
Average RLA	121 litres of alcohol per cask
Cask Strength	Approximately 64% ABV at sale
Price per RLA	£22
Total Cask Price	Approximately £2,715
Bottle Yield	375 bottles at 46% ABV (70cl)
Spirit Cost / Bottle	£7.24 ex tax
Storage	HMRC-bonded warehouse, Alloa, Scotland
Maximum Allocation	Live on the drop page · first come, first served

WHY THIS CASK IS UNUSUAL AT THIS PRICE POINT

The name. Speyside's sherry-cask specialist, reborn under focused ownership. Tamdhu was built in 1897 beside the River Spey at Knockando, designed by the celebrated distillery architect Charles Doig during the late-Victorian whisky boom.

The maturation. Approximately 3 years are already done, so part of the hold is behind you.

The entry economics. At 375 bottles per cask the spirit cost is £7.24 per 70cl bottle before tax, the level you enter at.

02 / PRICING & OUTLOOK

Pricing & Outlook

What you pay against what the bottles sell for, and where the value can go.

This cask comes to the platform at £22 per litre of alcohol, a total of approximately £2,715. That works out to 375 bottles at a spirit cost of £7.24 per 70cl bottle before tax. The bar below sets that figure against comparable Tamdhu bottlings selling at retail today, which reach £165 per bottle.

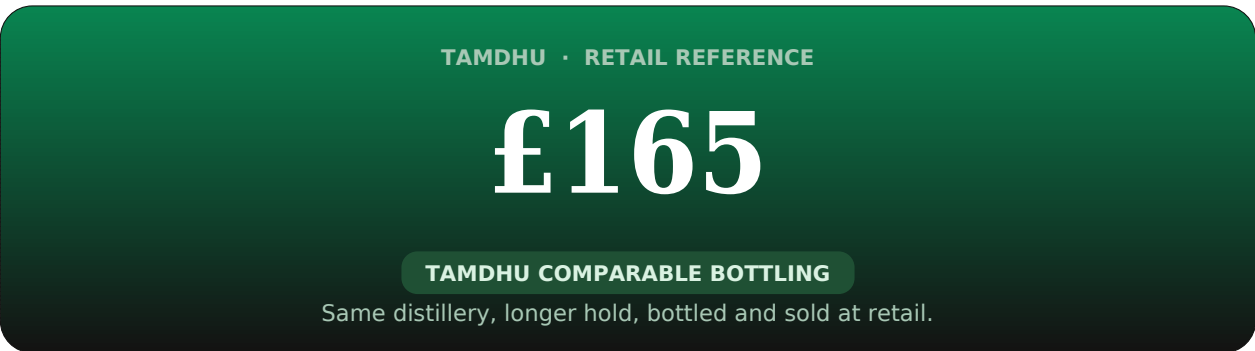


The bottles behind that comparison, live at retail today:

BOTTLE (INDEPENDENT)	RETAILER	LIVE RETAIL
Tamdhu entry comparable	Master of Malt	£85.00
Tamdhu mid comparable	Master of Malt	£165.00

Comparables run from £85 to £165 per bottle. That spread is the room a cask has to grow into over a longer hold.

The outlook



Not a forecast. The bottle reference simply shows the ceiling that long holds of this distillery move toward, value at exit depends on demand and condition.

05 / THE DISTILLERY

The Distillery

Speyside's sherry-cask specialist, reborn under focused ownership.

Tamdhu was built in 1897 beside the River Spey at Knockando, designed by the celebrated distillery architect Charles Doig during the late-Victorian whisky boom. From its earliest days it was tied to sherry: records show its founders securing their first shipment of Spanish sherry casks in the late 1890s. For most of the twentieth century its spirit went quietly into blends such as Famous Grouse and Cutty Sark.

After being mothballed by Edrington in 2009, Tamdhu was bought in 2011 by Ian Macleod Distillers, the family firm behind Glengoyne and the Rosebank revival. They relaunched it as a sherry-cask-focused single malt and even opened an on-site cooperage, a rarity in the industry. The house style is rich, warm and dried-fruit forward. The specific cask offered here is an ex-bourbon fill, which gives a lighter, more honeyed expression than the sherried core range.

The cask offered here is a ex-bourbon fill, approximately 3 years matured, held in HMRC-bonded storage at Alloa in Scotland. It comes to the platform at £22 per litre of alcohol, roughly £2,715 per cask, a spirit cost of £7.24 per 70cl bottle before tax.

1

A clear, focused identity

Tamdhu's reputation is built squarely on sherry-cask maturation, the same style that underpins some of the most valuable names in Speyside. A focused identity makes the whisky easy to position and sell.

2

Serious owner investment

Ian Macleod's revival, including new warehousing and an on-site cooperage, signals long-term commitment and has been steadily rebuilding the brand's profile among collectors.

3

Undervalued profile

Tamdhu remains less widely known to the general public than its quality warrants, which can mean an attractive entry point relative to better-known sherried names.

06 / NEXT STEPS

Next Steps

Pricing recap and how to secure an allocation.

Pricing recap

Price per RLA	£22
Average cask price	Approximately £2,715
Spirit cost per bottle	£7.24 ex tax
Status	Now live on the platform
Allocation method	First come, first served on the product page
Product page	app.decantindex.com · live now

Secure your cask

The Tamdhu 2023 is live on the product page. Tap the button to go straight to the product page and make a purchase.

[BUY NOW ON THE PRODUCT PAGE →](#)

IMPORTANT INFORMATION

Past performance does not guarantee future returns. Short holding periods can be impacted by storage and insurance costs and price volatility. Each cask has a recommended minimum holding period. Cask investment involves capital at risk and is not suitable for all investors. The value of cask whisky can fall as well as rise, and you may not get back the amount originally invested. Decant Index is not a regulated investment adviser. Information in this briefing is for general information only and does not constitute a personal recommendation, an offer, or financial advice. Independent advice should be sought where appropriate. Tax treatment depends on individual circumstances and may change. Annualised return figures are based on verified transactions on the Decant Index platform and are not a guarantee of future performance. Comparable bottle pricing is shown for context only and does not imply an exit value for the cask. Live retail pricing and cask listings are correct as at the date of this briefing and may change. Bottle yield is an estimate based on stated cask volume, ABV, and bottling at 46% ABV; actual yield will depend on angel's share, regauging, and bottling decisions.