

# TULLIBARDINE

## 2024 · 1st Fill Bourbon

Highland Single Malt · Approx 2 Years Matured · Now Live

NOW LIVE · TULLIBARDINE 2024

BUY ON THE PRODUCT PAGE →

**£3,070**

CASK PRICE

**£18**

PER RLA

**£5.63**

PER 70cl BOTTLE

**2 YRS**

MATURING

### 00 / THE OPPORTUNITY IN ONE PARAGRAPH

A Highland distillery on a brewing site that served a king in 1488. Tullibardine stands in the village of Blackford in Perthshire, at the gateway to the Highlands, on a site with one of the oldest brewing and distilling histories in Scotland. This cask comes to the platform at £18 per litre of alcohol, a total of approximately £3,070 and a spirit cost of £5.63 per 70cl bottle before tax. The pricing case, distillery context follow below.

*Born from a spring the monks brewed with 500 years ago.*

### CONTENTS

- |           |                              |  |
|-----------|------------------------------|--|
| <b>01</b> | <b>The Cask</b>              | Specifications and economics               |
| <b>02</b> | <b>Pricing &amp; Outlook</b> | Cask and bottle value, and where it can go |
| <b>03</b> | <b>The Distillery</b>        | Why this distillery warrants attention     |
| <b>04</b> | <b>Next Steps</b>            | Pricing, allocation, contact               |

## 01 / THE CASK

# The Cask

Specifications and economics for the Tullibardine 2024 cask.

Distillery	<b>Tullibardine, Highland</b>
Vintage	<b>2024</b>
Cask Type	<b>1st Fill Bourbon</b>
Age at Sale	<b>Approximately 2 years</b>
Average RLA	<b>175 litres of alcohol per cask</b>
Cask Strength	<b>Approximately 70% ABV at sale</b>
Price per RLA	<b>£18</b>
Total Cask Price	<b>Approximately £3,070</b>
Bottle Yield	<b>545 bottles at 46% ABV (70cl)</b>
Spirit Cost / Bottle	<b>£5.63 ex tax</b>
Storage	<b>HMRC-bonded warehouse, Alloa, Scotland</b>
Maximum Allocation	<b>Live on the drop page · first come, first served</b>

## WHY THIS CASK IS UNUSUAL AT THIS PRICE POINT

**The name.** A Highland distillery on a brewing site that served a king in 1488. Tullibardine stands in the village of Blackford in Perthshire, at the gateway to the Highlands, on a site with one of the oldest brewing and distilling histories in Scotland.

**The maturation.** This is early-stage stock, priced to reflect the runway ahead.

**The entry economics.** At 545 bottles per cask the spirit cost is £5.63 per 70cl bottle before tax, the level you enter at.

02 / PRICING & OUTLOOK

# Pricing & Outlook

*What you pay against what the bottles sell for, and where the value can go.*

This cask comes to the platform at £18 per litre of alcohol, a total of approximately £3,070. That works out to 545 bottles at a spirit cost of £5.63 per 70cl bottle before tax. The bar below sets that figure against comparable Tullibardine bottlings selling at retail today, which reach £84 per bottle.



The bottles behind that comparison, live at retail today:

BOTTLE (INDEPENDENT)	RETAILER	LIVE RETAIL
Tullibardine entry comparable	The Whisky Exchange	£77.00
Tullibardine mid comparable	Master of Malt	£84.00

Comparables run from £77 to £84 per bottle. That spread is the room a cask has to grow into over a longer hold.

## The outlook

TULLIBARDINE · RETAIL REFERENCE

# £84

TULLIBARDINE COMPARABLE BOTTLING

Same distillery, longer hold, bottled and sold at retail.

**Not a forecast.** The bottle reference simply shows the ceiling that long holds of this distillery move toward, value at exit depends on demand and condition.

## 05 / THE DISTILLERY

# The Distillery

*A Highland distillery on a brewing site that served a king in 1488.*

Tullibardine stands in the village of Blackford in Perthshire, at the gateway to the Highlands, on a site with one of the oldest brewing and distilling histories in Scotland. Records show King James IV stopping at the brewery here in 1488 to buy ale, noted as the first recorded public purchase of beer in the country, and the site later held a Royal Charter. The whisky distillery itself was created in 1949 by the renowned distillery designer William Delme-Evans, making it the first new distillery built in Scotland since 1900.

The distillery draws its water from the Ochil Hills, fed by the Danny Burn, hills historically known for the gold once mined from them. After a spell mothballed under Whyte & Mackay in the 1990s, Tullibardine was revived in 2003 and is today owned by the French group Picard, through Terroirs Distillers. It is one of a small number of distilleries where almost all of the whisky-making happens on a single site, and its first-fill bourbon style is bright, clean and approachable.

The cask offered here is a 1st fill bourbon fill, approximately 2 years matured, held in HMRC-bonded storage at Alloa in Scotland. It comes to the platform at £18 per litre of alcohol, roughly £3,070 per cask, a spirit cost of £5.63 per 70cl bottle before tax.

## 1 A genuinely ancient site

Few distilleries can point to a brewing heritage stretching back to a royal visit in 1488. That depth of story is a rare and memorable hook that sets Tullibardine apart from younger Highland names.

## 2 First-fill bourbon character

This cask is a first-fill bourbon hogshead, the most active and flavour-giving of bourbon fills, which builds a bright, honeyed Highland profile relatively quickly.

## 3 Accessible entry point

Tullibardine remains less widely known than its quality and history warrant, which keeps the entry price keen relative to better-known Highland distilleries.

## 06 / NEXT STEPS

# Next Steps

*Pricing recap and how to secure an allocation.*

## Pricing recap

Price per RLA	<b>£18</b>
Average cask price	<b>Approximately £3,070</b>
Spirit cost per bottle	<b>£5.63 ex tax</b>
Status	<b>Now live on the platform</b>
Allocation method	<b>First come, first served on the product page</b>
Product page	<b><a href="https://app.decantindex.com">app.decantindex.com</a> · live now</b>

## Secure your cask

The Tullibardine 2024 is live on the product page. Tap the button to go straight to the product page and make a purchase.

**[BUY NOW ON THE PRODUCT PAGE →](#)**

## IMPORTANT INFORMATION

Past performance does not guarantee future returns. Short holding periods can be impacted by storage and insurance costs and price volatility. Each cask has a recommended minimum holding period. Cask investment involves capital at risk and is not suitable for all investors. The value of cask whisky can fall as well as rise, and you may not get back the amount originally invested. Decant Index is not a regulated investment adviser. Information in this briefing is for general information only and does not constitute a personal recommendation, an offer, or financial advice. Independent advice should be sought where appropriate. Tax treatment depends on individual circumstances and may change. Annualised return figures are based on verified transactions on the Decant Index platform and are not a guarantee of future performance. Comparable bottle pricing is shown for context only and does not imply an exit value for the cask. Live retail pricing and cask listings are correct as at the date of this briefing and may change. Bottle yield is an estimate based on stated cask volume, ABV, and bottling at 46% ABV; actual yield will depend on angel's share, regauging, and bottling decisions.